

PIONEE

Redevelopment Land Opportunity

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oject Site .01 Acres

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The Offering

This ± 3.01-acre property located just north of Princess Street on Sydenham Road offers a fantastic infill redevelopment opportunity, with potential for up-zoning to accommodate low-to-mid rise apartment buildings. The site is perfectly positioned in an area of Kingston's west end that offers a mix of residential housing types and convenient access to nearby retail and service-oriented businesses, and public transit.

Highlights

- Situated in a high-demand area, close to major retail, services, and transit routes. Quick access to Highway 401 and key city amenities.
- Ideal for low-to-mid-rise apartment buildings, with the potential for up-zoning to maximize density.

Asking Price **\$2,700,000.00**

- Available documents include, City pre-application report, survey, and heritage review letter.
- Includes an existing 3-bedroom home (owneroccupied) and detached shed.



B Site Details

Address	924 Sydenham Road, Kingston, Ontario		
Legal Description	PT LT 16 CON 3 KINGSTON PT 1, 13R17703; KINGSTON		
PIN	360820557		
Property Taxes	\$4,078.85 (2024 Annual)		
Official Planing Designation	AC - Arterial Commercial		
Zoning	CA-H218 - Arterial Commercial (Bylaw 2022-62)		
Lot Area	± 3.01 acres		
Site Services	Municipal water/sewer, natural gas, hydro		

• Zoning

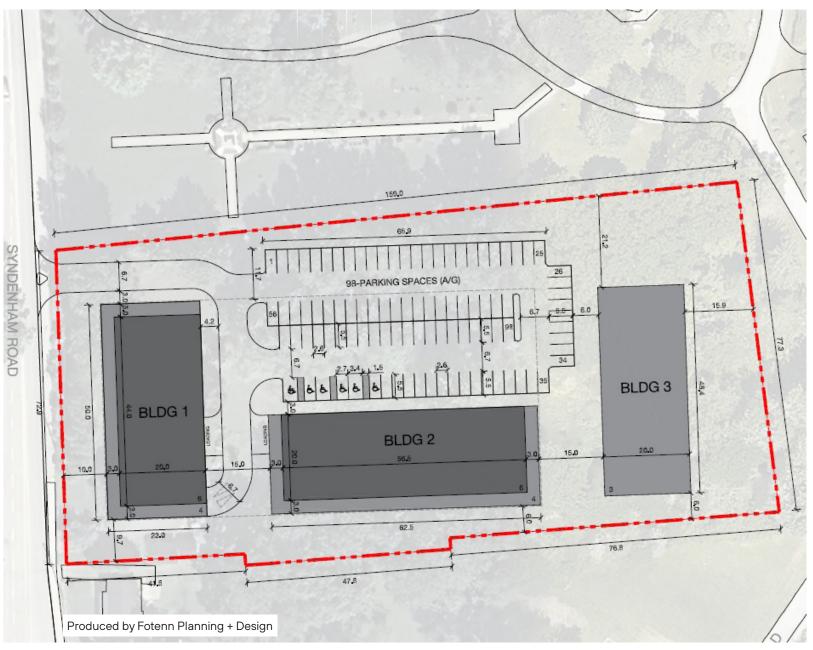
CA: Arterial Commercial (By-Law Number 2022-62) allowing a broad range of uses including but not limited to:

- Animal care
- Community centre
- Financial institution
- Fitness centre
- Hotel
- Office

- Personal service shop
- Place of worship
- Recreation facility
- Retail store
- Wellness clinic

Concept Plan

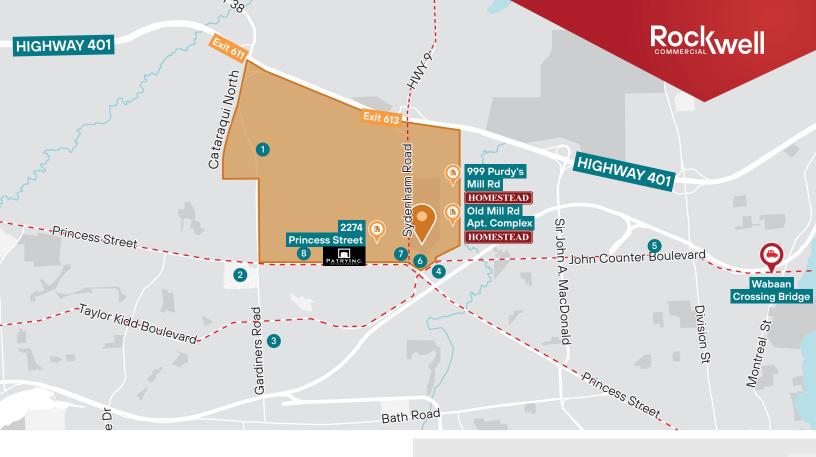
Site Statistics



Building 1:	6-storeys; 68,458 sf GFA; 73 units		
Building 2:	6-storeys; 86,197 sf GFA; 92 units	Totals	
Building 3:	3-storeys; 31,258 sf GFA; 33 units	185,913 sf GFA	
Parking:	98 surface; 145 below grade	198 units243 parkings spaces	
Lot Coverage:	28.74%		

Contact the Listing Brokers for access to the City of Kingston Pre-Application Report containing comments on the above Concept Plan.

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& In Close Proximity

2.Cataraqui Centre6.Pioneer Gas Station3.RioCan7.Tim Horton's4.Via Rail8.Costco	1.	Invista Centre	5.	Kingston Bus Terminal
	2.	Cataraqui Centre	6.	Pioneer Gas Station
4. Via Rail 8. Costco	3.	RioCan	7.	Tim Horton's
	4.	Via Rail	8.	Costco



Cataraqui North Demographics

5,635 Population

46 Median Age

1,685 Total number of census families in private households

\$88,000 Median aftertax income of household in 2020

Growth & Development

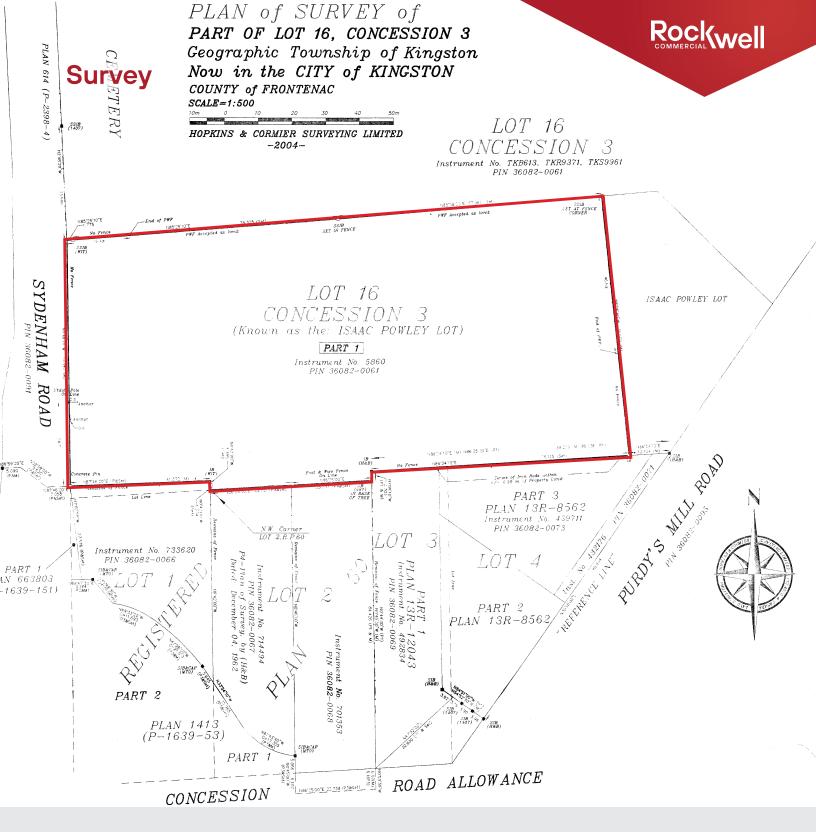
With the proposed residential towers by Homestead Land Holdings Ltd., which include a commercial component, along with the Old Mill apartment complexes and the recently completed residential building by Patry Inc. Developments, the area continues to see a significant increase in residents.

Homestead Land Holdings Ltd. has an existing apartment complex at 1000 Old Mill Road, 1030 Old Mill Road, and 1060 Old Mill Road, located 1.1 kilometers from the subject site, consisting of **three 19-storey residential towers**.

Additionally, Homestead is proposing a new development at 999 Purdy's Mill Road, located 1.1 kilometers from the subject site and, featuring three apartment buildings (13, 16, and 17 storeys), one of which includes ground-floor commercial space, along with approximately 109 detached, semidetached, or townhouse units. This development is expected to provide approximately 890 residential units.

Meanwhile, Patry Inc. Developments recently completed construction at 2274 Princess Street, located 450 metres from the subject site, adding approximately **230 residential units** to the immediate area.

Source: <u>Homestead Land Holdings Proposed Development</u>, <u>Patry Inc.</u> <u>Developments (2274 Princess Street)</u>



Contact Information

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